

J. SCOTT DREVER

NEWS RELEASE

For Immediate Release

ACQUISITION OF SHARES OF GOLDSOURCE MINES INC.

Vancouver, British Columbia, July 23, 2004 – Further to disclosure requirements of applicable securities laws, J. Scott Drever reports that on July 21, 2004, he acquired deemed beneficial ownership of an aggregate 500,000 common shares (“Common Shares”) of Goldsource Mines Inc. (the “Company”), representing 10.7% of the deemed issued and outstanding Common Shares, under a private placement of units of the Company. Of the 500,000 Common Shares, 250,000 Common Shares represent shares that are issuable upon exercise of share purchase warrants issued by the Company.

Following the acquisition, Mr. Drever’s deemed beneficial ownership totals 735,214 Common Shares, representing 14.81% of the deemed issued and outstanding Common Shares. This number includes 250,000 Common Shares issuable upon the exercise of warrants issued under the private placement and 25,000 Common Shares issuable upon exercise of stock options that are presently exercisable or are exercisable within 60 days.

Mr. Drever participated in the private placement in order to provide the Company with required financing and to acquire securities of the Company for investment purposes. Depending on economic and financial conditions, the warrants and stock options held by Mr. Drever may be exercised to acquire additional Common Shares for investment purposes.

A copy of the related early warning report to be filed with applicable securities commissions may be obtained from the SEDAR website (www.sedar.com) or by contacting J. Scott Drever at (604) 691-1760 or at info@goldsourcemines.com.

“J. Scott Drever”

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