KENSINGTON COURT VENTURES INC.

1220 – 1066 West Hastings Street Vancouver, British Columbia V6E 3X1 **EAGLE MOUNTAIN GOLD CORP.** 1220 – 1066 West Hastings Street Vancouver. British Columbia V6E 3X1

## EAGLE MOUNTAIN GOLD CORP. SELLS 14.8 MILLION SHARES OF KENSINGTON COURT VENTURES INC. TO LAKE FOREST DEVELOPMENT CORP.

**Vancouver, British Columbia, April 16, 2013.** Kensington Court Ventures Inc. ("**Kensington**"), (TSX: KCT) and Eagle Mountain Gold Corp. ("**Eagle Mountain**"), (TSX: Z, OTCQX: EMGCF, Frankfurt: E9X) announce that Lake Forest Development Corp. ("**Lake Forest**"), a company wholly owned by Kensington's CEO, C. Geoffrey Hampson, has agreed to acquire 14.8 million shares of Kensington owned by Eagle Mountain in consideration of :

- A cash payment to Eagle Mountain in the amount of \$50,000.
- An assignment by Lake Forest to Eagle Mountain of a loan in the amount of \$150,000 (the "Assigned Loan") owed by Kensington to Lake Forest. Kensington has agreed that in the event it sells, joint ventures or farms out its Tucuma mineral property located in Para State, Brazil (the "Property"), whether by option, sale or other disposition of either the Property or the quotas of its Brazilian subsidiary Mineraco Angra Limitada, (collectively the "Disposition"), then it shall pay out the Assigned Loan from any proceeds of Disposition in preference to and priority over and exclusion of any other debt.
- The parties have also agreed that in the event the proceeds of Disposition are in excess of the sum of \$250,000 in cash, shares or other consideration (the "Additional Consideration"), Kensington and Eagle Mountain shall be entitled to share 50% of such Additional Consideration, provided however that in the event Kensington spends funds on exploration and development of the Property, then any such funds shall be deducted from the Additional Consideration and repaid to Kensington prior to the joint payout of the Additional Consideration.

The transaction was subject to approval by a majority of Kensington's disinterested shareholders and the TSX Venture Exchange. The Companies have received such approvals and intend to close the transaction next week.

The total number of Kensington shares purchased by Lake Forest represents approximately 52.75% of Kensington's current issued and outstanding shares. The Kensington shares transferred to Lake Forest are made up of 4,075,000 free trading shares and 10,725,000 shares to be transferred within escrow.

The effect of the above transaction is that Lake Forest will take over as Kensington's control person from Eagle Mountain. Eagle Mountain advises that it has filed a Notice of Intention to Sell under section 2.8 of National Instrument 45-102.

## ON BEHALF OF THE BOARD OF KENSINGTON COURT VENTURES INC.

"C. Geoffrey Hampson"

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C. Geoffrey Hampson, Chief Executive Officer

## ON BEHALF OF THE BOARD OF EAGLE MOUNTAIN GOLD CORP.

"loannis Tsitos"

Ioannis Tsitos, Chief Executive Officer

For further information, please contact:

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## OR

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