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NEWS RELEASE

STRONGHOLD ANNOUNCES TUCUMA EXPLORATION PROGRAM

Vancouver, BC – STRONGHOLD METALS INC. (“Stronghold” or the “Company”) (Z: TSX-V) Stronghold is pleased to provide the details of its imminent drill program on the Tucumã Property. With the acquisition of Stronghold’s wholly owned Brazilian subsidiary, Minerica Vale Do Sonho Ltda. (“Do Sonho”), Stronghold now controls all 6 mineral concessions (11,500 hectares) of the Tucumã Property, located in the State of Para, Brazil, within the Carajas mineral district. Access is via an all-year, un-surfaced road from the town of Tucumã located 12km to the northeast.

Outcrop exposure on the Tucumã Property is less than 5%, thus surface soil geochemical surveys were carried out extensively to locate favourable gold targets. An area within the Cuca mineral concession, covering approximately ten square kilometres, hosts significant gold soil geochemical anomalies that remain mostly untested by drilling. The anomalies lie over a blanket of laterite and saprolite (in-situ decomposed bedrock) and are interpreted as an accumulation of gold within soil proximal to a bedrock source. Initial diamond drill testing of this extensive gold anomaly was conducted in 1997. Historical discovery hole T97-11b tested the Filomena gold anomaly and returned 6.3 grams per tonne gold from 54.32 m to 63.44 metres (9.12 metres) in saprolite, and a further intersection from 120.06 m to 134.82 m grading 6.399 grams per tonne gold over 14.76 metres including 1.16 metres of 30.17 grams per tonne gold in bedrock (intermediate volcanic rocks). This drilling was not followed-up due to the need to acquire the bordering mineral concessions, then held by a third party.

This initial drill program will consist of approximately 15 diamond drill holes to test gold targets within the Cuca concession. Six holes (1200m of drilling) are planned to test the Filomena target area, and in particular, for continuity of mineralization around discovery hole T97-11b. An additional 1800 m of drilling is planned to follow-up on several other high-priority gold targets on the property.

Stronghold has secured a diamond drill with drilling expected to commence within the next 3 weeks. The program will be supervised by Stronghold's local Brazilian geological team and Mike Byron, VP, Exploration of the Company. Concurrent with the above work, Stronghold will be resampling core from selective historical drillholes and commissioning a full 3D inversion modeling of all the historic airborne and ground geophysical data on the Tucumã Property, seeking new gold and copper-gold targets.

Dr Mike Byron, VP Exploration stated "We are very excited to move forward and immediately commence our initial drill program. The historical intersections, and significant widths, reported for hole T97-11b have confirmed the direct spatial association between soil gold anomalies and underlying bedrock sources, thus adding incredible upside potential for additional new discoveries throughout our extensive geochemical coverage at Tucumã."

Stronghold Metals Inc. has not independently analyzed the core from the historical drilling, therefore the previous drill results should not be relied upon. However, Stronghold believes these historical results provide an indication of the potential that exists on the property and are thus deemed relevant to ongoing exploration. Mike Byron, Vice President, Exploration for Stronghold, a Qualified Person under NI 43-101, has reviewed and verified the data disclosed in this news release.

On behalf of The Board of Directors of Stronghold Metals Inc.

"Ioannis (Yannis) Tsitos"
President, CEO & Director

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