



***GOLDSOURCE ANNOUNCES  
CONTINUATION INTO BRITISH COLUMBIA***

***TSX-V: GXS***

***For Immediate Release***

**VANCOUVER, B.C. August 3, 2005** – Goldsource Mines Inc. (the “Company”) reports that at the Company’s annual and special general meeting on June 22, 2005 shareholders approved the continuation of the Company from the Yukon Territory into the Province of British Columbia. The continuation is effective as of August 3, 2005.

The CUSIP and ISIN numbers for the common shares of the Company remain the same after the continuation. New share certificates indicating the Company as a British Columbia company will be issued in the normal course further to share transfers and other share transactions. In the meantime, existing share certificates will continue to represent common shares of the Company. Shareholders may however, obtain the new form of share certificate by surrendering their existing share certificates to Pacific Corporate Trust Company, the Company’s transfer agent.

***On Behalf of the Board of Directors of  
GoldsourcE Mines Inc.***

*“J. Scott Drever”*

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***J. Scott Drever, President***

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.