

INTERNATIONAL ANTAM RESOURCES LTD.
CLOSES MAJOR CORPORATE RESTRUCTURING

TSX-VENTURE: IAL

For Immediate Release

VANCOUVER, BC December 31, 2003 – International Antam Resources Ltd. (the “Company”) is pleased to announce that, following receipt of necessary shareholder and regulatory approvals, it has completed a major corporate restructuring of the Company with its majority shareholder, PT Antam TBK (“Antam”) whereby the Company transferred all of its Indonesian mineral properties interests and other cash and liquid assets (“Assets”) to Antam in exchange for Antam’s surrender for cancellation of all 11,428,571 common shares of the Company held by Antam (“Transaction”). The Company now has approximately 2.5 million shares outstanding, cash of approximately \$1.0 million and no material liabilities.

The Transaction was effected, in part, by the transfer to Antam of the Company’s Indonesian subsidiary, PT Antam Resourcindo (PTAR) through which the Company held its Indonesian mineral property interests. In addition to the shares of PTAR, Antam received cash and other liquid assets, net of liabilities, of approximately \$1.48 million. The \$1.0 million of cash remaining in the Company approximates the minority shareholder’s 18.1% interest in the net asset value of the Company as at September 30, 2003, as determined by the Company’s independent financial valuator.

Messrs. D. Aditya Sumanagara, K.A. Umar Tochfa and Tauan Sitorus resigned from the Board of Directors effective on the closing of the transaction and Mr. Graham C. Thody was subsequently appointed as a Director of the Company. The Company wishes to thank the outgoing Directors for their contributions to the Company and to welcome Mr. Thody to the Board.

The Company has received shareholder approval to change the name of the Company to “**Goldsource Mines Inc.**”. The name change will be implemented early in the new year and notification of a new trading symbol will be given as soon as it is assigned by the TSX Venture Exchange.

The Company is currently seeking regulatory approval of its recently announced option agreement to acquire a 100% interest in 20 claim units covering an area of 500 hectares in the Omineca Mining Division of British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS
OF INTERNATIONAL ANTAM RESOURCES LTD.

“J. Scott Drever”
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.