



STRONGHOLD METALS INC. (TSX-V: Z)  
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November 15, 2011

Symbol: Z: TSX-V

**NEWS RELEASE**

**STRONGHOLD CLARIFIES ENGAGEMENT OF  
FIRST CANADIAN CAPITAL CORP.**

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Vancouver, B.C. – (“**Stronghold**” or the “**Company**”) (TSX-V Z), (OTCQX: STMDF) and (Frankfurt: E9X)

The Company clarifies that it has entered into an agreement (the “**Consulting Agreement**”), with First Canadian Capital Corp. (“**First Canadian**”) a company headquartered in Toronto, Ontario, pursuant to which First Canadian will provide strategic marketing and investor relations services (the “**Services**”) to the Company. The Consulting Agreement is for a term of one year, subject to extension, unless terminated earlier by the parties in accordance with the terms of the Consulting Agreement.

Pursuant to the Consulting Agreement, Stronghold has granted First Canadian an option package consisting of a total 350,000 options (the “**Options**”) exercisable at incremental prices and will pay a monthly fee of \$6,000. The Options entitle First Canadian to acquire 150,000 shares at a price of \$0.34 per share, 80,000 shares at \$.45 per share and 120,000 shares at \$.60 per share. The Options expire on the earlier of two years from the date of the Consulting Agreement and 30 days after First Canadian ceases to provide the services set out in the Consulting Agreement. In accordance with TSX Venture Exchange policies, the Options will be subject to vesting provisions over a 12 month period.

Mr. Ioannis (Yannis) Tsitos, Stronghold’s President and Chief Executive Officer stated: “ It is management’s view that Stronghold’s story and our progress at our flagship Eagle Mountain project in Guyana is not well known or followed. As previously stated, we have completed 103 drill holes in our current program at Eagle Mountain and so far have only received and announced the results from 32 of those holes. All of the reported holes intersected gold

mineralization with the most recent batch (see news release dated September 26, 2011) reporting standout results. As we release the remaining results, we hope and expect that First Canadian will be able to effectively reach both institutional and retail investors and keep them apprised of our progress. We hope that the project also will merit analyst coverage.”

About the Stronghold Metals Inc.

Stronghold Metals is an emerging mid-sized gold exploration and development Company with its primary property, the Eagle Mountain gold project, located in Guyana, South America.

About First Canadian Capital Corp.

[www.firstcanadiancapital.com](http://www.firstcanadiancapital.com)

First Canadian Capital Corp. (FCCC) has been providing investor relations services for more than a decade, specializing in providing investor relations services to emerging small-cap and mid-tier companies. FCCC's core competencies are found in identifying quality assets and undervalued companies with high growth potential and providing effective investor relations and market awareness services to these companies. FCCC is proud to have had 2 clients win the PDAC Prospector of the Year Award.

For further information please see <http://www.strongholdmetals.com> or contact:

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**On behalf of The Board of Directors of Stronghold Metals Inc.**

“Ioannis (Yannis) Tsitos”

President, Chief Executive Officer & Director

*This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.*

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*